

PUBLIC NOTICE: CITY OF GALVA • TAX LEVY

NOTICE OF PUBLIC HEARING - CITY OF GALVA - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2023 **Meeting Time:** 05:00 PM **Meeting Location:** Galva City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(712) 282-4228

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	9,687,774	11,041,568	11,041,568	
Tax Levies:				
Regular General	78,471	78,471	89,437	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	14,885	14,885	-16,374	
Support of Local Emer. Mgmt. Commission	1,700	1,700	2,015	
Emergency	2,616	2,616	2,982	
Police & Fire Retirement			0	
FICA & IPERS	12,615	12,615	12,615	
Other Employee Benefits			0	
Total Tax Levy	110,287	110,287	123,423	11.91
Tax Rate	11.38414	9.98835	11.17793	

Explanation of significant increases in the budget:

Valuations have increased due to an across the board adjustment. All levies based on valuations have increased accordingly. Employee benefits have gone up with salary adjustments of 2% to 4%

If applicable, the above notice also available online at:

galvaiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year