

# PUBLIC NOTICE: CITY OF IDA GROVE • BUDGET AMENDMENT

## NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET City of IDA GROVE Fiscal Year July 1, 2022 - June 30, 2023

The City of IDA GROVE will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

**Meeting Date/Time:** 5/15/2023 05:30 PM

**Contact:** Heather Sweeden

**Phone:** (712) 364-2428

**Meeting Location:** Temporary City Hall, 311 Barnes Street, Ida Grove, IA 51445

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,132,740	0	1,132,740
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,132,740	0	1,132,740
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	59,230	0	59,230
Other City Taxes	6	368,102	40,000	408,102
Licenses & Permits	7	11,325	1,500	12,825
Use of Money & Property	8	89,690	6,470	96,160
Intergovernmental	9	1,145,987	0	1,145,987
Charges for Service	10	1,305,115	63,500	1,368,615
Special Assessments	11	0	0	0
Miscellaneous	12	338,511	20,500	359,011
Other Financing Sources	13	5,238,000	0	5,238,000
Transfers In	14	1,047,387	1,043	1,048,430
<b>Total Revenues &amp; Other Sources</b>	<b>15</b>	<b>10,736,087</b>	<b>133,013</b>	<b>10,869,100</b>
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	654,294	0	654,294
Public Works	17	529,399	6,500	535,899
Health and Social Services	18	5,205	0	5,205
Culture and Recreation	19	752,001	38,883	790,884
Community and Economic Development	20	70,700	0	70,700
General Government	21	240,628	4,000	244,628
Debt Service	22	334,277	0	334,277
Capital Projects	23	2,902,150	0	2,902,150
Total Government Activities Expenditures	24	5,488,654	49,383	5,538,037
Business Type/Enterprise	25	2,740,196	0	2,740,196
<b>Total Gov Activities &amp; Business Expenditures</b>	<b>26</b>	<b>8,228,850</b>	<b>49,383</b>	<b>8,278,233</b>
Transfers Out	27	1,047,387	1,043	1,048,430
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>9,276,237</b>	<b>50,426</b>	<b>9,326,663</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>1,459,850</b>	<b>82,587</b>	<b>1,542,437</b>
Beginning Fund Balance July 1, 2022	30	2,311,888	0	2,311,888
<b>Ending Fund Balance June 30, 2023</b>	<b>31</b>	<b>3,771,738</b>	<b>82,587</b>	<b>3,854,325</b>

**Explanation of Changes:** Revenue: Local Option Sales Tax, liquor licenses, interest, water/sewer fees, grants, reimbursements. Expenses: airport beacon, signs, utilities, heaters, building maintenance, insurance rate increases.