PUBLIC NOTICE: CITY OF IDA GROVE • PHOTOCOPIER

NOTICE OF PROPOSED ACTION TO INSTITUTE PROCEEDINGS TO ENTER INTO A GENERAL FUND OPERATING LEASE IN A PRINCIPAL AMOUNT NOT TO EXCEED \$10,000 (GENERAL FUND)

The City Council of the City of Ida Grove, Iowa, will meet on Feb. 21, 2023, at the temporary city council chambers, 311 Barnes Street, Ida Grove, Iowa, at five thirty p.m., for the purpose of instituting proceedings and taking action to enter into an operating lease (the "Operating Lease") with proposed lease payments in an aggregate amount not to exceed \$10,000 for the purpose of paying the cost, to that extent, of acquiring a photocopier for municipal use.

The Operating Lease is proposed to be entered into pursuant to

authority contained in Section 364.4 of the Code of Iowa and will constitute a general obligation of the City, provided, however, that lease payments under the Operating Lease shall be payable from the City's General Fund and not from the direct imposition of a debt service property tax levy.

At that time and place, oral or written objections may be filed or made to the proposal to enter into the Operating Lease. After receiving objections, the City may determine to enter into the Operating Lease, in which case, the decision will be final unless appealed to the District Court within fifteen (15) days thereafter.

By order of the City Council of the City of Ida Grove, Iowa.

> Heather Sweeden City Clerk

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