

PUBLIC NOTICE: HMH / BATTLE CREEK

NOTICE OF INTENTION TO ISSUE HOSPITAL REVENUE BONDS (HORN MEMORIAL HOSPITAL PROJECT)

The City Council of Battle Creek, Iowa, (the "Issuer") will meet on the 14th day of March, 2023 at 6 o'clock p.m., at the Council Chambers, City Hall in Battle Creek, Iowa, for the purpose of conducting a public hearing on the proposal to issue Hospital Revenue Bonds (Horn Memorial Hospital Project), of the Issuer, in an aggregate principal amount not to exceed \$7,700,000 (the "Bonds"), and to loan said amount to Ida County, Iowa Community Hospital d/b/a Horn Memorial Hospital (the "Hospital"), for the purpose of (a) financing the renovation, remodeling, equipping and furnishing of, and construction of improvements to the Hospital's facilities located at the Hospital's campus at 701 East Second Street, Ida Grove, Iowa, 51445 (the "Hospital Campus"), including but not limited to a new emergency and laboratory facility (the "Project"), and (b) paying for costs of issuance and certain other costs associated with the issuance of the Bonds. The Project and the facilities financed

will be owned and operated by the Hospital.

The Bonds, when issued, will be limited obligations and will not constitute general obligations of the Issuer nor will they be payable in any manner by taxation, but the Bonds will be payable solely and only from amounts received by the Issuer under a Loan Agreement between the Issuer and the Hospital, the obligations of which will be sufficient to pay the principal of and interest and redemption premium, if any, on the Bonds as and when the same shall become due.

At the time and place stated above, oral or written objections from any resident or property owner of the Issuer may be presented. At such meeting or any adjournment thereof, the Issuer shall adopt a resolution determining whether or not to proceed with the issuance of the Bonds. Written comments may also be submitted to the Issuer at the Battle Creek City Hall, P.O. Box 57, 115 Main Street, Battle Creek, Iowa, 51006. Written comments must be received by the above hearing date.

By order of the City Council of Battle Creek, Iowa.